

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.


This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, JAY M GOBER
 Name of the Holding Company Director and Official
PRESIDENT
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.


 Signature of Holding Company Director and Official
9/13/2021
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
DECEMBER 31, 2020
 Month / Day / Year

LEI: N/A
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
WOODSON BANCSHARES INC

Legal Title of Holding Company
P.O. 1988

(Mailing Address of the Holding Company) Street / P.O. Box
GRAHAM Texas 76450
 City State Zip Code

1526 FOURTH STREET
 Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
DAN NEFF CPA
 Name Title

325-762-3388
 Area Code / Phone Number / Extension

325-762-2861
 Area Code / FAX Number

dann@cotterneff.com
 E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Results: A list of branches for your holding company: WOODSON BANCSHARES, INC. (1133044) of GRAHAM, TX.
 The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

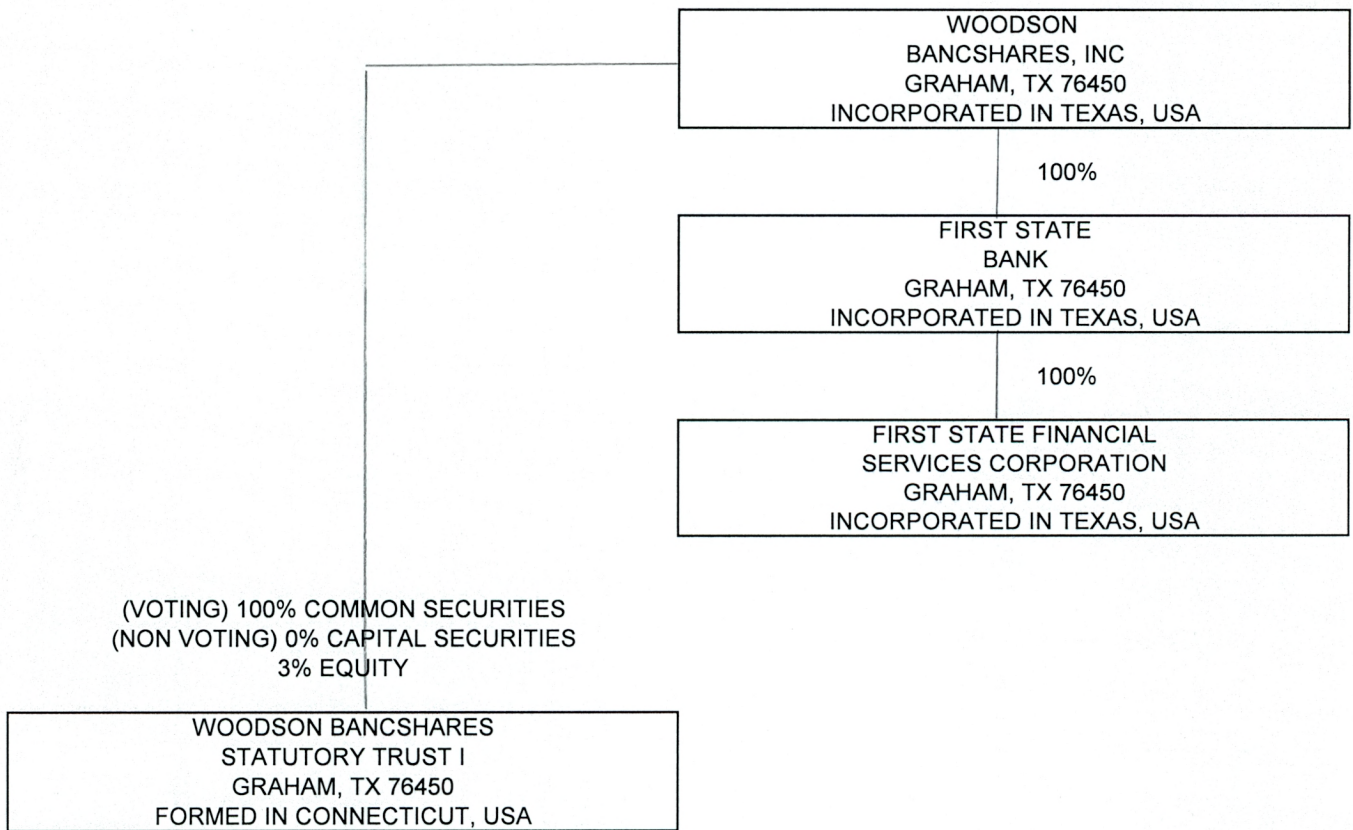
Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	216164	FIRST STATE BANK	1526 FOURTH ST	GRAHAM	TX	76450	YOUNG	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	216164	
OK		Full Service	5435102	ARCHER CITY BRANCH	201 SOUTH CENTER	ARCHER CITY	TX	76351	ARCHER	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	216164	
OK		Full Service	4945547	GRAHAM BRANCH	1300 HIGHWAY 16 SOUTH	GRAHAM	TX	76450	YOUNG	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	216164	
OK		Full Service	4718273	OLNEY BRANCH	106 STATE HIGHWAY 79	OLNEY	TX	76374	YOUNG	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	216164	
OK		Full Service	1470114	THROCKMORTON BRANCH	147 N MINTER AVE	THROCKMORTON	TX	76483	THROCKMORTON	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	216164	
OK		Full Service	1858299	WOODSON BRANCH	101 HIGHWAY 183 SOUTH	WOODSON	TX	76491	THROCKMORTON	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	216164	

FORM FR Y-6

WOODSON BANCSHARES, INC
P.O. DRAWER 1988
GRAHAM, TX 76450
FISCAL YEAR ENDING DECEMBER 31, 2020

REPORT ITEM

- 1: NONE
- 2a: ORGANIZATIONAL CHART
- 2b: ATTACHED



NO ENTITY IN THE ORGANIZATION HAS A LEI

FORM FR Y-6

WOODSON BANCSHARES, INC
P.O. DRAWER 1988
GRAHAM, TX 76450
FISCAL YEAR ENDING DECEMBER 31, 2020

REPORT ITEM 3: SECURITIES HOLDERS

(1)(a) <u>NAME & ADDRESS</u>	(1)(b) <u>COUNTRY</u>	(1)(c) <u>NUMBER SHARES COMMON STOCK</u>	(1)(c) <u>PERCENT SHARES COMMON STOCK</u>
JAY M. GOBER GRAHAM, TX	USA	233,961	20.5600%
ANNETTE HARPER WOODSON, TX	USA	401,049	35.2432%
DEBBIE RICHARDS LEINENBACH THROCKMORTON, TX	USA	145,900	12.8213%
DONNA RICHARDS FOSTER THROCKMORTON, TX	USA	145,900	12.8213%
DARLA JANICE RICHARDS THROCKMORTON, TX	USA	145,900	12.8213%
RICHARDS FAMILY TOTAL		437,770	38.4639%
(2)(a)	(2)(b)	(2)(c)	(2)(c)
NONE	NONE	NONE	NONE

FORM FR Y-6							
WOODSON BANCSHARES, INC P.O. DRAWER 1988 GRAHAM, TX 76450 FISCAL YEAR ENDING DECEMBER 31, 2020							
REPORT ITEM 4: INSIDERS							
(1) NAME & ADDRESS	(2) OCCUPATION	(3)(a) TITLE & POSITION WITH BANK HOLDING CO	(3)(b) TITLE & POSITION WITH SUBSIDIARIES	(3)(c) TITLE & POSITION WITH OTHER BUSINESSES	(4)(a) PERCENT VOTING SHARES IN BANK HOLDING CO	(4)(b) PERCENT VOTING SHARES IN SUBSIDIARIES	(4)(c) OTHER COMPANIES
JAY M. GOBER GRAHAM, TX	N/A	CHAIRMAN/PRESIDENT & DIRECTOR	CEO & DIRECTOR (FIRST STATE BANK)	PRESIDENT & DIRECTOR (GOBER OIL & INVESTMENTS, INC) (GOCO, INC) VICE PRESIDENT & DIRECTOR (GOOPCO, INC)	20.2600%	NONE	GOBER OIL & INVESTMENTS, INC (50%) GOCO, INC (100%) GOOPCO, INC (33.33%)
ANNETTE HARPER WOODSON, TX	OIL & GAS RANCHNG	SECRETARY & DIRECTOR	SECRETARY & DIRECTOR (FIRST STATE BANK)	PRESIDENT & DIRECTOR (WM. E. HARPER, INC)	35.2432%	NONE	WM. E. HARPER, INC (100%) WILLAM E HARPER ESTATE (100&)
BARRY GOBER GRAHAM, TX	N/A	VICE-CHAIRMAN & DIRECTOR	PRESIDENT & DIRECTOR (FIRST STATE BANK)	NONE	NONE	NONE	NONE
MICKEY SCHOENHALS GRAHAM, TX	N/A	DIRECTOR	CFO & DIRECTOR (FIRST STATE BANK)	NONE	NONE	NONE	NONE
BRADY ASH THROCKMORTON, TX	PRESIDENT	DIRECTOR	DIRECTOR (FIRST STATE BANK)	PRESIDENT (HANDYMAN SUPPLIES & HDW)	NONE	NONE	TOT RICHARDS WORKING INTEREST LP (4.545%) TOT LAND AND MINERALS LP (3.43%) HANDYMAN SUPPLIES & HARDWARE (100%)
RANDY CANTIN THROCKMORTON, TX	ADMINISTRATION INVESTMENTS	DIRECTOR	DIRECTOR (FIRST STATE BANK)	VICE PRESIDENT (LITTLEPAGE MANAGEMENT LLC) (LITTLEPAGE O & G MANAGEMENT LLC) (LITTLEPAGE HOLDINGS INC) (LITTLEPAGE PROPERTY MANAGEMENT LLC) (D. R. T. INVESTMENTS INC) (GRECO OPERATING LLC) (GRECO SWD LLC) (GRELA OPERATING LLC) (OAK LEGACY INC) (PAREBREL LLC) (THE BREAKERS ON POSSUM KINGDOM LAKE INC) MANAGER (BREAKERS LIGHTHOUSE LLC) (BREAKERS LIGHTHOUSE RESTAURANT LTD) (EL CAPITAN RANCH LLC) (LAKESHORE LODGE LLC)	NONE	NONE	LITTLEPAGE MANAGEMENT LLC (20%) LITTLEPAGE O & G MANAGEMENT LLC (20%) LITTLEPAGE PROPERTY MANAGEMENT LLC (20%) GRECO SERVICES LP (20%) GRECO SWD LLC (25%) OAK LEGACY INC (25%)
JACK LITTLE THROCKMORTON, TX	OIL & GAS INVESTMENTS	DIRECTOR	DIRECTOR (FIRST STATE BANK)	TRUSTEE (LITTLE 2013 FAMILY TRUST) MANAGER (DOLITTLE INVESTMENTS LLC) (II X IV LLC) (ALLEN ANGUS RANCH LLC)	NONE	NONE	LITTLE 2013 IRRV TRUST (100%) LITTLE 2013 FAMILY TRUST (100%) DOLITTLE INVESTMENTS LLC (49%) DOLITTLE PARTNERS LLC (100%) II X IV LLC (100%)

FORM FR Y-6

WOODSON BANCSHARES, INC
 P.O. DRAWER 1988
 GRAHAM, TX 76450
 FISCAL YEAR ENDING DECEMBER 31, 2020

REPORT ITEM 4: INSIDERS

(1) NAME & ADDRESS	(2) OCCUPATION	(3)(a) TITLE & POSITION WITH BANK HOLDING CO	(3)(b) TITLE & POSITION WITH SUBSIDIARIES	(3)(c) TITLE & POSITION WITH OTHER BUSINESSES	(4)(a) PERCENT VOTING SHARES IN BANK HOLDING CO	(4)(b) PERCENT VOTING SHARES IN SUBSIDIARIES	(4)(c) OTHER COMPANIES
DEBBIE RICHARDS LEINENBACH THROCKMORTON, TX	OIL & GAS RANCHING INVESTMENT	PRINCIPAL SHAREHOLDER	NONE	EXECUTRIX (TOT S RICHARDS ESTATE) PARTNER (TOT RICHARDS WORKING INTEREST LP) PARTNER (TOT LAND AND MINERALS LP)	12.8213%	NONE	TOT RICHARDS WORKING INTEREST LP (4.5454545%) TOT LAND AND MINERALS LP (3.43%)
DONNA RICHARDS FOSTER THROCKMORTON, TX	OIL & GAS RANCHING INVESTMENT	PRINCIPAL SHAREHOLDER	NONE	EXECUTRIX (TOT S RICHARDS ESTATE) PARTNER (TOT RICHARDS WORKING INTEREST LP) PARTNER (TOT LAND AND MINERALS LP)	12.8213%	NONE	TOT RICHARDS WORKING INTEREST LP (4.5454545%) TOT LAND AND MINERALS LP (3.43%)
DARLA JANICE RICHARDS THROCKMORTON, TX	OIL & GAS RANCHING INVESTMENT	PRINCIPAL SHAREHOLDER	NONE	EXECUTRIX (TOT S RICHARDS ESTATE) PARTNER (TOT RICHARDS WORKING INTEREST LP) PARTNER (TOT LAND AND MINERALS LP)	12.8213%	NONE	TOT RICHARDS WORKING INTEREST LP (4.5454545%) TOT LAND AND MINERALS LP (3.43%)

WOODSON BANCSHARES, INC.
(PARENT ONLY)
BALANCE SHEETS
DECEMBER 31, 2020 AND 2019

	2020	2019
ASSETS		
Current Assets		
Cash in Bank	7,360.33	11,907.08
Total Current Assets	7,360.33	11,907.08
Other Assets		
Stock-First State Bank		
Equity Investment	16,850,681.46	14,504,107.19
Excess of cost over Book Value-Net of Amortization/Impairment		
2020 - \$210,486 2019 - \$210,486	307,633.08	307,633.08
Trust-Woodson Bancshares Statutory Trust 1		
Organization Cost - Net of Amortization-	62,000.00	62,000.00
2020 - \$31,652.07, 2019 - \$31,652.07	0.00	0.00
Land	145,261.60	0.00
	17,365,576.14	14,873,740.27
	17,372,936.47	14,885,647.35
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Interest Payable	0.00	0.00
Dividends Payable	0.00	0.00
Total Current Liabilities	0.00	0.00
Long-Term Debt		
Shareholder Note Payable	0.00	0.00
Note Payable	0.00	0.00
Junior Subordinated Deferrable Interest Debentures	2,062,000.00	2,062,000.00
Total Long-Term Debt	2,062,000.00	2,062,000.00
Stockholders Equity		
Capital Stock-Common-.01 Par Value		
1,355,147 authorized and issued of which		
2020- 217,200, 2019 - 217,200 shares are in treasury	135,514.70	135,514.70
Paid in Capital in Excess of par	1,292,898.52	1,292,898.52
Unrealized Gain (Loss)	1,903,388.27	644,967.00
Retained Earnings	13,253,711.98	12,024,844.13
Less: Treasury Stock at Cost		
2020 - 217,200 shares, 2019 - 217,200 shares	(1,274,577.00)	(1,274,577.00)
	15,310,936.47	12,823,647.35
	17,372,936.47	14,885,647.35

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

WOODSON BANCSHARES, INC.
(PARENT ONLY)
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
Income		
Dividends from First State Bancorp, Inc.	0.00	0.00
Dividends from First State Bank	1,793,207.36	2,425,426.46
Interest Income	2,272.88	3,317.75
	1,795,480.24	2,428,744.21
Operating Expenses		
Interest	75,691.44	125,438.96
Legal & Accounting	(9,666.35)	12,821.38
Office	126.73	0.00
Life Insurance Premiums	26,314.36	26,314.36
Taxes	1,962.47	0.00
	94,428.65	164,574.70
Income (Loss) before Income Tax and before Undistributed Income of Subsidiary	1,701,051.59	2,264,169.51
Income Tax	0.00	0.00
Income (Loss) before Undistributed Income of Subsidiary	1,701,051.59	2,264,169.51
Income in Excess of Dividends of Subsidiary- First State Bank	1,088,153.00	1,939.78
Net Income (Loss)	2,789,204.59	2,266,109.29

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

WOODSON BANCSHARES, INC.
(PARENT ONLY)
STATEMENTS OF CHANGES IN CAPITAL ACCOUNTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
Capital Stock		
Balance at Beginning of Year	798,803.22	108,809.44
Add:		
Capital Contribution	0.00	0.00
Common Stock Issue	0.00	0.00
Mark to Market Adjustment	1,258,421.27	689,993.78
Less:		
Mark to Market Adjustment	0.00	0.00
Treasury Stock	0.00	0.00
Balance at End of Year	2,057,224.49	798,803.22
 Retained Earnings		
Balance at Beginning of Year	12,024,844.13	11,475,586.73
Add:		
Net Income	2,789,204.59	2,266,109.29
Less:		
Dividends	1,560,336.74	1,716,851.89
Balance at End of Year	13,253,711.98	12,024,844.13
 Total Balance in Capital Accounts at End of Year	 15,310,936.47	 12,823,647.35

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

WOODSON BANCSHARES, INC.
(PARENT ONLY)
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
Cash Flows from Operating Activities:		
Net Income	2,789,204.59	2,266,109.29
Items not affecting Cash:		
Increase, (Decrease) in Interest Payable	0.00	0.00
Excess of Equity in Subsidiary Earnings over Dividend Distribution	(1,088,153.00)	(1,939.78)
Excess of Dividend Distribution over Equity in Subsidiary Earnings	0.00	0.00
Net Cash Provided by Operating Activities	1,701,051.59	2,264,169.51
Cash Flows from Investing Activities		
Land Purchase	(145,261.60)	0.00
Investment in Subsidiary	0.00	0.00
Net Cash Provided, (Used) by Investing Activities	(145,261.60)	0.00
Cash Flows from Financing Activities		
New Long-Term Borrowings	0.00	0.00
Debt Reductions	0.00	(550,000.00)
Purchase of Treasury Stock	0.00	0.00
Dividends Paid	1,560,336.74	(1,716,851.89)
Net Cash Provided, (Used) by Financing Activities	1,560,336.74	(2,266,851.89)
Net Increase (Decrease) in Cash	3,116,126.73	(2,682.38)
Cash at Beginning of Year	11,907.08	14,589.46
Cash at End of Year	3,128,033.81	11,907.08
Interest Paid	75,691.44	125,438.96

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

WOODSON BANCSHARES STATUTORY TRUST 1
BALANCE SHEETS
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets		
Cash in Bank	<u>0.00</u>	<u>0.00</u>
Total Current Assets	0.00	0.00
Other Assets		
Junior Subordinated Deferrable Interest Debentures	<u>2,062,000.00</u>	<u>2,062,000.00</u>
	<u>2,062,000.00</u>	<u>2,062,000.00</u>
LIABILITIES AND EQUITY		
Current Liabilities		
Interest Payable	0.00	0.00
Dividends Payable	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities	0.00	0.00
Long-Term Debt		
Total Long-Term Debt	0.00	0.00
Equity		
Common Securities - Voting	62,000.00	62,000.00
Capital Securities - Nonvoting	2,000,000.00	2,000,000.00
Accumulated Trust Income	<u>0.00</u>	<u>0.00</u>
	<u>2,062,000.00</u>	<u>2,062,000.00</u>
	<u>2,062,000.00</u>	<u>2,062,000.00</u>

WOODSON BANCSHARES STATUTORY TRUST 1
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Income		
Interest Income	75,691.44	110,341.82
Operating Expenses	<u>0.00</u>	<u>0.00</u>
Income (Loss) before Income Tax	75,691.44	110,341.82
Income Tax	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	<u><u>75,691.44</u></u>	<u><u>110,341.82</u></u>

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

WOODSON BANCSHARES STATUTORY TRUST 1
 STATEMENTS OF CHANGES IN TRUST EQUITY
 YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
Trust Principal		
Balance at Beginning of Year	2,062,000.00	2,062,000.00
Add:		
Common Securities Issue	0.00	0.00
Capital Securities Issue	0.00	0.00
Less:		
Mark to Market Adjustment	0.00	0.00
Treasury Stock	0.00	0.00
Balance at End of Year	2,062,000.00	2,062,000.00
 Accumulated Trust Income		
Balance at Beginning of Year	0.00	0.00
Add:		
Net Income	75,691.44	110,341.82
Less:		
Distributions	75,691.44	110,341.82
Balance at End of Year	0.00	0.00
Total Balance in Equity Accounts at End of Year	2,062,000.00	2,062,000.00

WOODSON BANCSHARES STATUTORY TRUST 1
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
Cash Flows from Operating Activities:		
Net Income	75,691.44	110,341.82
Items not affecting Cash:	0.00	0.00
Net Cash Provided by Operating Activities	75,691.44	110,341.82
Cash Flows from Investing Activities		
Issue Junior Subordinated Deferral Interest Debentures	0.00	0.00
Net Cash Provided, (Used) by Investing Activities	0.00	0.00
Cash Flows from Financing Activities		
Issue Common Securities	0.00	0.00
Issue Capital Securities	0.00	0.00
Trust Distributions	(75,691.44)	(110,341.82)
Net Cash Provided, (Used) by Financing Activities	(75,691.44)	(110,341.82)
Net Increase (Decrease) in Cash	0.00	0.00
Cash at Beginning of Year	0.00	0.00
Cash at End of Year	0.00	0.00
Interest Paid	0.00	0.00

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS